

<b>COURSE CODE</b>	<b>COURSE TITLE</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>C</b>
<b>PHD19022</b>	<b>INDIAN ECONOMY</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>
<b>COURSE RATIONALE:</b>					
This course will familiarize the student about the basic concepts of the Indian Economy like Growth and Development, Capital formation, Indian Money Market, Economic Planning and Five Year Plans					
<b>LEARNING OUTCOMES:</b>					
<ol style="list-style-type: none"> <li>1. To understand the meaning of Growth and Development of the Indian Economy</li> <li>2. To describe the Capital formation</li> <li>3. To discuss the components of the Indian Money Market</li> <li>4. To learn the process of the Economic Planning</li> <li>5. To understand the concepts of financing of the Five Year Plans</li> </ol>					
<b>UNIT –I Economic Growth, Development and Underdevelopment</b>					
The Concept of Economic Growth, The Concept of Economic Development, Growth and Development ,Underdevelopment: Meaning and Indicators ,Common Characteristics of Underdeveloped/Developing Countries ,Nature of the Indian Economy ,India as underdevelopment ,India as Developing Economy.					
<b>Unit II-Capital Formation in India</b>					
Domestic Savings, Domestic Capital Formation, National Income of India: Macroeconomic Overview ,The National Income(NNP)Trends ,Per Capita National Income, Services Led Growth, National Product by Industry of Origin.					
<b>UNIT III-Indian Money Market</b>					
The Indian Money Market , Unorganized Sector of the Indian Money Market, Organized Sector of the Indian Money Market ,Characteristics of the Indian Money Market, Reform Measures to the Strengthen the Indian Money Market ,capital market in India, structure of the Capital Market, Role of Capital Market in Indian’s Industrial Growth ,Growth of capital Market in India, Factors Contributing to the Growth of Capital Market In India, Problems of Indian Capital Market ;The pre-Reform Phase ,Strengthening the Capital Market ;The post-Reform Phase.					
<b>UNIT IV-Economic Planning</b>					

The Rationale for Planning ,Importance Features of Indian Plans ,Objectives of Economic Planning, Evaluation of the Objectives of Economic Planning ,Resources Allocation, Sectoral Allocation of Resources in Plans ,The New Development Strategy,

#### **UNIT V-Financing of Five Year Plans**

Financing of First Seven Plans ,Financing of Eight and Nine Plans ,Financing pattern of Tenth Plan ,Financing Pattern of the Eleventh Plan ,Ways to Increase Revenue and Control Expenditure ,Economic Reforms and Liberalization ,The origin of Economic Crisis in the Early 1990s,Economic Reforms in India ,Macroeconomics Stabilization ,Structural Reforms ,An Appraisal of Economic Reforms.

#### **REFERENCES:**

- V.K.Puri and S.K.Misra,Thirty Sixth Revised and Updated Edition(2018),*Indian Economy and Its Development Experience* ,ISO 9001:2008 Certified ,Himalaya Published House.
- Shalendra D .Sharma (2002), *Development and Democracy in India*, Lynne Rienner, Boulder.
- Jagdish Bhagwati and Arvind Panagariya (2013), *Reform and Transformation in India*, Oxford University Press.