

PHD19024	POLITICAL ECONOMY OF DEMOCRACY	L	T	P	C
		2	2	0	4
COURSE RATIONALE					
This course will analyze the nature of political democracy as mechanism for collective choice tool and its inter-connections with the economic growth and development trajectory.					
LEARNING OUTCOMES					
<ul style="list-style-type: none"> • Know the conceptual evolution of democracy, its advantages and disadvantages, and the importance of the political institutions. • Compare and contrast the conditions favourable and unfavourable to democracy. • Become familiar with broad history of political democracy. • Know the types of political regimes and its significance for economic development. • Understand the interconnectedness between democracy, growth and development. 					
UNIT I: A BRIEF HISTORY					
Comprehending Democracy, Democracy & Political Equality, Origin & stages of Democracy, Present scenario of Democracy, Decentralisation					
UNIT II: ACTUAL DEMOCRACY					
Early Stirrings: Magna Carta, Cromwellian Reforms, American War of Independence, The French Revolution. Constitutional Democracy: Constitutions, Parties & electoral systems, Indian Constitution					
UNIT III: CONDITIONS FAVOURABLE AND UNFAVOURABLE					
Economic aspect of democracy, market capitalism & Democracy, Other models of accumulation & Democracy					
UNIT IV POLITICAL REGIMES AND ECONOMIC GROWTH					
Economic Growth and Regime Dynamics, Democratic Institutions and the Sustainability of Democracy, Poor and Wealthy Countries, Miracles and Disasters					
UNIT V: POLITICAL INSTABILITY AND ECONOMIC GROWTH					
Past Instability, Contemporaneous Political Upheavals, Social Mobility, Political Regimes and Population Growth, Human Capital, Fertility, and Economic Growth					

Required readings

1. Dahl, Robert A. 1998. *On Democracy*, Yale University Press
2. Adam Przeworski, Michael Alvarez, José Antonio Cheibub, and Fernando Limongi. 2000. *Democracy and Development: Political Institutions and Well-Being in the World, 1950-1990* (New York: Cambridge University Press)
3. Ananth, V. Krishna (2015) *The Indian Constitution and Social Revolution: Right to Property Since Independence*. New Delhi, Sage Publications
4. Schumpeter, Joseph A., *Capitalism, Socialism, and Democracy* (1942). University of Illinois at Urbana-Champaign's Academy for Entrepreneurial Leadership Historical Research Reference in Entrepreneurship. Available at SSRN: <https://ssrn.com/abstract=1496200>
5. Granville Austin, *The Indian Constitution: Cornerstone of a Nation*, OUP, 1966
6. Granville Austin, *Working a Democratic Constitution*, OUP, 1997
7. Meenaxi Phukan, *Rise of the Modern West: Social and Economic History of Early Modern Europe*, Trinity, New Delhi, 1998 (Chapters 1, 2, 5, 7, 8, and 12)

Optional readings

1. Carles Boix. 2003. *Democracy and Redistribution* (Cambridge University Press)
2. Robert A Dahl; Ian Shapiro; José Antônio Cheibub (editors). 2003. *The Democracy Sourcebook*, MIT Press
3. Adam Przeworski, Susan C. Stokes, Bernard Manin (editors). 1999. *Democracy, Accountability, and Representation*, Cambridge University Press
4. Enriqueta Aragonès, Carmen Bevia, Humberto Llavador, Norman Schofield. 2009. *The Political Economy of Democracy*, The BBVA Foundation